

TURNING A NEW CHAPTER



THE CITY OF SAND SPRINGS, OKLAHOMA

POPULAR ANNUAL FINANCIAL REPORT

For Fiscal Year Ended June 30, 2025

LETTER FROM THE CITY MANAGER

Dear Citizens,

I am continually reminded that even the smallest decisions can significantly influence the lives of Sand Springs residents. I remain proud of our City Council and dedicated staff, all of whom approach their responsibilities with the seriousness and commitment they deserve—creating an even greater collective impact.

I am pleased to present the 2025 Citizen's Report, designed to offer an overview of our community and local government. In addition, the 2025 Popular Annual Financial Report provides clear insight into the City's financial position and introduces the City Council and the administrative leadership team of the City of Sand Springs.

Sand Springs was incorporated in 1912 and has operated under a Council-Manager form of government since our charter was established in 1969. Under this structure, the elected City Council appoints a City Manager to oversee daily operations and manage the city's administration.

Our community has experienced a notable surge in development and remains well-positioned for continued growth. In Fiscal Year 2025, we proudly welcomed Olive Garden to our expanding selection of dine-in restaurants, and the outlook for attracting additional businesses and dining options remains strong.

Together, we have made meaningful progress, and I am confident that our vision for the future promises continued success for the City of Sand Springs and its citizens.

Sincerely,



Michael S. Carter



CITIZEN'S REPORT

The Citizen's Report is part of the City's continuing efforts to inform citizens about our community and city government. This report provides brief, descriptive information about the city government's organizational structure and financial position.

The information in this report summarizes the City's financial position based on the detailed financial statements found within the 2025 Annual Comprehensive Financial Report (ACFR). The financial statements were prepared in conformance with Generally Accepted Accounting Principles (GAAP) and audited by an independent accounting firm, receiving an unmodified (clean) opinion. The numbers in this Citizens' Report are presented in an unaudited non-GAAP format. The financial information for the City's discretely presented component units, Sand Springs Economic Development Authority (SSEDA), and Sand Springs Cultural & Historical Museum Trust Authority (SSCHMTA), are excluded from this report.

The Government Finance Officers Association of the United States and Canada (GFOA) granted an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Sand Springs for its Popular Annual Financial Report for the fiscal year ended June 30, 2023, and have submitted for the award for fiscal year ended June 30, 2024. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award of Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. The City of Sand Springs has received a Popular Award for the past 29 consecutive years. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

**City of Sand Springs
Oklahoma**

For its Annual Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



CITY ORGANIZATION

CITY COUNCIL AND STAFF



Pictured from left to right: City Clerk Janice L. Almy; Police Chief John E. Mars; Fire Chief Jeremy Wade; Assistant City Manager Brad Bates; Ward 6 Councilor Brian Jackson; Ward 2 Councilor Matt Barnett; Ward 4 Councilor L. Erik Stuckey; At-Large, Mayor James O. Spoon; Ward 5 Councilor Beau Wilson; Ward 3 Councilor Mike Burdge; Ward 1, Vice Mayor Cody Worrell; City Manager Michael S. Carter; Public Works Director Derek Campbell; Finance Director Arlena Barnes; Human Resources Director Kristin S. Johnston; Parks Director Josh Quigley. (Not photographed: City Attorney David L. Weatherford).

A Council-Manager form of government closely resembles private sector business model. The City Manager serves as the Chief Executive Officer; the Mayor serves as the Chairman of the Board; and the City Councilors serve as the Board of Directors. The seven City Council members represent each of the City's six wards, with one member which serves in an at-large position.

City Councilors, Wards 1 through 6, are elected by a vote of the people within each respective ward boundary. The At-Large Councilor is elected by a vote of the people residing within the city limits of Sand Springs, Oklahoma. City Council members do not receive any monetary compensation for

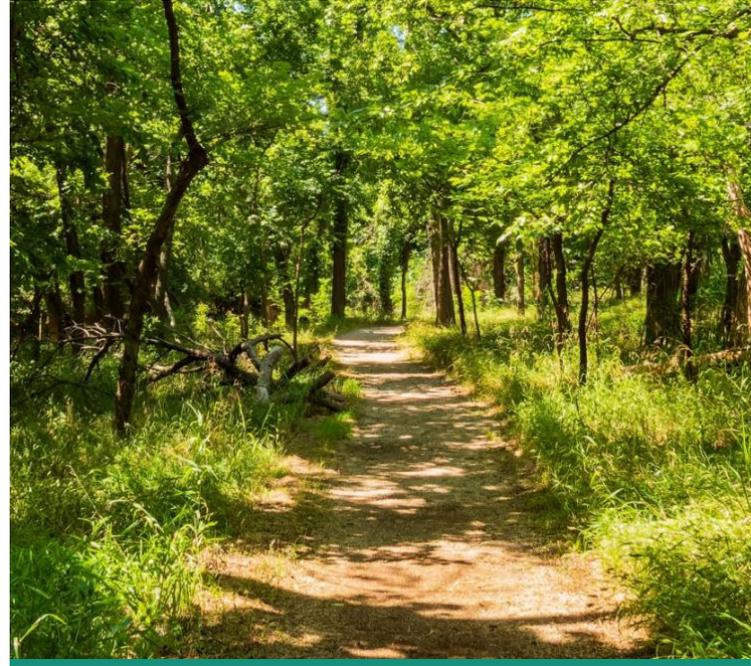
their duties. Every ten years after the U.S. Census is complete, the Tulsa County Election Board sets ward boundaries. The Mayor and Vice Mayor are elected annually within the Council.

All properties inside the city limits of Sand Springs, Oklahoma, fall within Ward Districts 1 through 6. Citizens living outside of the city limits are represented by Osage and Tulsa County commissioners depending on property location.

For more information regarding Sand Springs City Council, including an interactive digital ward boundary map, please visit www.sandspringsok.gov.

DEMOGRAPHICS

Average Household Size	2.52
Average Household Income.....	\$87,581
Median House Value	\$213,124
Housing Units	8,154
House Start Permits.....	29 for FY25
Total Population	20,695
Median Age	39.35
High School Grad.....	90.59%
Bachelors or Higher	23.6%



City of Sand Springs, Oklahoma Principal Employers Current Year and Nine Years Ago - June 30, 2025

Employer	2025			2016		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Sand Springs Schools	781	1	11.71%	612	1	8.75%
Webco	658	2	9.87%	432	2	6.17%
Wal Mart	376	3	5.64%	350	3	5.00%
City of Sand Springs	222	4	3.33%	190	6	2.72%
Cust-O-Fab	203	5	3.04%	193	5	2.76%
Sterling Specialty Chemicals LLC (formerly Baker Petrolite)	135	6	2.02%	145	8	2.07%
Osage Million Dollar Elm	124	7	1.86%	—	—	—
Parker Plastics	107	8	1.60%	233	4	3.53%
Piping Enterprise	90	9	1.35%	118	9	1.69%
Tulsa Community College	86	10	1.29%	157	7	2.24%
Totals	2,782		41.72%	2,430		34.93%

Source:

1. U S Census Bureau ZIP Code Business Patterns (NAICS) website provided the total labor force numbers
2. Environics Analytics-Pop Facts

Note:

1. The total number of employees includes full and part time employees

HONORABLE MENTIONS

Turning a New Chapter



Planning and Neighborhood Services Director Brad Bates appointed to the role of **Assistant City Manager**. Municipal Judge Thomas Askew administered the oath of office at the May 12, 2025 City Council meeting.

Pictured from left to right: Brad Bates and Judge Thomas Askew



Human Resources Director Kristin S. Johnston featured in The Journal Record's "Power List" as a **Human Resources Leader in 2025**.

Pictured: Kristin S. Johnston



2024 EMPLOYEE OF THE YEAR:

Twyla Miller named 2024 Employee of the Year for the City of Sand Springs.

Pictured: Twyla Miller



2025 SUPERVISOR OF THE YEAR:

Tracy Arvidson was named 2024 Supervisor of the Year for the City of Sand Springs.

Pictured: Tracy Arvidson



2025 HOMETOWN HERO: DAVID LITTERELL

David Litterell named the 2025 Sand Springs Hometown Hero at the May 12, 2025, City Council meeting. The Sand Springs Hometown Hero Award is given annually to a person who gives selflessly of his or her time and talents to enrich the Sand Springs community for future generations.

Pictured left to right: David Litterell and Mayor James O. Spoon



2025 JOHN M. HESS MUNICIPAL AWARD FOR OUTSTANDING CITIZENSHIP: WARD SHERRILL

Ward Sherrill was named the 2025 recipient of the John M. Hess Municipal Award for Outstanding Citizenship on May 12, 2025.

The John M. Hess Municipal Award for Outstanding Citizenship was initiated by the City Council in 2002, to recognize individuals who have provided a legacy of public service to the City of Sand Springs. This award signifies the highest honor that can be bestowed upon an individual by our city government. This award recognizes an individual for his or her lifelong commitment to growing our community through city government.

Pictured left to right: Mayor James O. Spoon and Ward Sherrill

CITY DEPARTMENTS

Have a **Question?**

Who To Contact

Main
918-246-2500

Non-emergency
Police/Fire
918-245-8777

Animal Control
918-246-2543

City Clerk
918-246-2501

Finance
918-246-2646

Golf Course
918-246-2606

Human Resources
918-246-2506

Inspections
918-246-2572

Parks
918-246-2561

Public Works
918-246-2579

Water Billing
918-246-2524



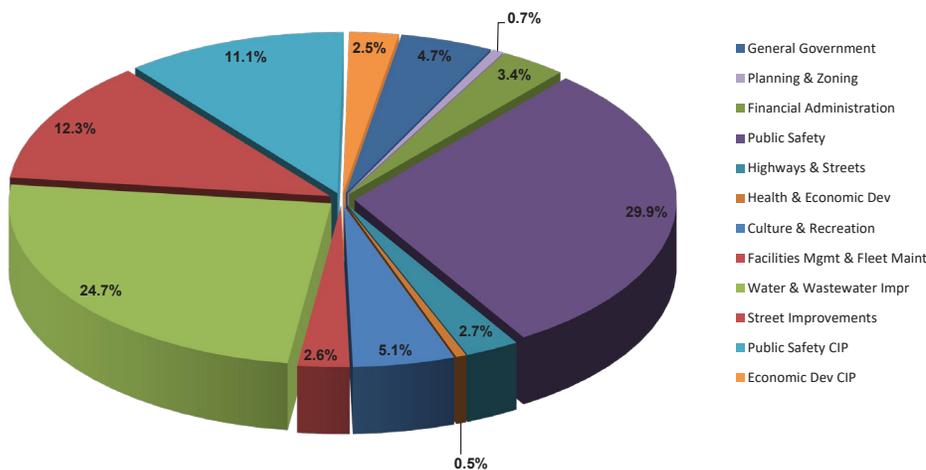
FINANCIAL REPORTS

The following is an overview of the City’s financial operations for the fiscal year ended June 30, 2025. The data included in this review is not in accordance with Generally Accepted Accounting Principles (GAAP) as only selected information is presented. However, all data is compiled from the City’s Annual Comprehensive Financial Report (ACFR) which does comply with GAAP. The City’s discretely presented component units, the Sand Springs Economic Development Authority, and the Sand Springs Cultural and Historical Museum Trust Authority, are excluded from this report.

Sales Tax

Sales tax collections, the City’s largest revenue source, totaled \$16,818,522 in fiscal year 2025. Significant expenditures include Public Safety and Water and Wastewater improvements, which totaled 30% and 25% respectively.

Sales Tax Expenditures



The City levies a 4.05 cent sales tax on taxable sales within the City. It is recorded as revenue within the General Fund and then transferred as follows:

- 2% Retained in the General Fund.
- 1% Transferred to the Capital Improvement Water & Wastewater Fund.
- 0.45% Transferred to Public Safety Capital Improvement Fund.
- 0.10% Transferred to Economic Development Capital Improvement Fund.
- 0.50% Transferred to the Street Improvement Fund.

As of June 30, 2025, the sales tax rate inside the city limits of Sand Springs is 8.917% of eligible sales. Tulsa County’s rate is 0.367%; the City of Sand Springs’ rate is 4.05%; and the State of Oklahoma’s rate is 4.5%. \$0.09 of every dollar spent within the city limits is collected, and the City receives \$.0405.

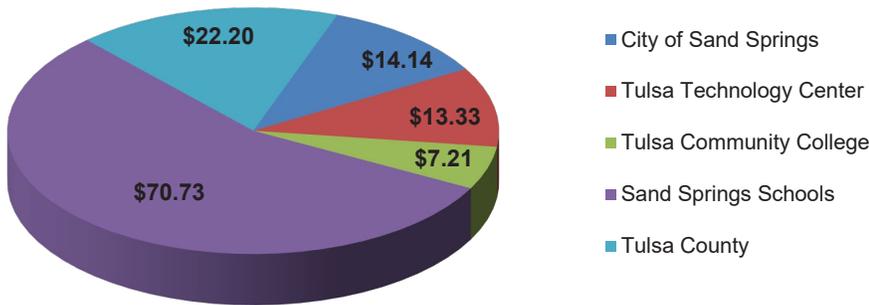
- 4.5% State of Oklahoma
- 4.05% City of Sand Springs
- 0.367% Tulsa County

FINANCIAL REPORTS

Property Tax

Property tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments. The property tax is divided among several entities. The total millage rate for calendar year 2025 is \$127.61

Millage Rates by Entity (Property Tax) \$127.61



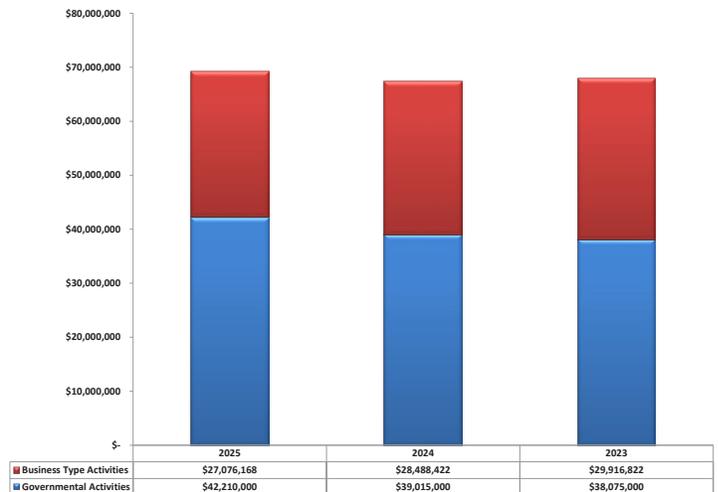
Your Total Property Tax Bill

- 11.1% - City of Sand Springs (Outstanding General Obligation Bonds)
- 55.4% - Sand Springs Schools
- 33.5% - Tulsa County, Tulsa Community College, and Tulsa Technology Center

The tax bill for a home in Sand Springs valued at \$150,000 would be approximately \$1,977.96; and a home valued at \$250,000 would be approximately \$3,381.67.

Outstanding Debt

The City's outstanding debt is comprised of capital leases, General Obligation bonds, notes payable, and revenue bonds. Funds used to retire the City's debt are currently derived from sales tax, property tax, and utility revenues. Total outstanding debt for fiscal year 2025 was \$69,286,168 representing an increase of \$1,782,746 from the prior year.



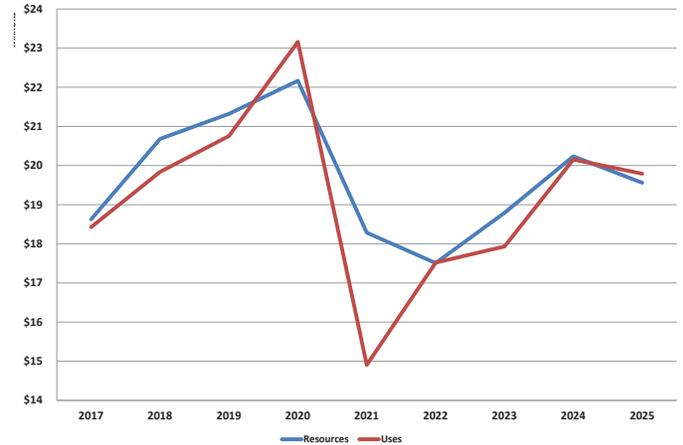
Longterm Debt

FINANCIAL REPORTS

City's Operating Funds

The majority of the City's basic services including police, fire, neighborhood services, street maintenance, parks, and general administration are reported in the General Fund. Sales and use taxes and franchise fees finance most of these services.

The City's utilities, golf course, and airport enterprises are reported in the Municipal Authority Trust Funds; the funds include user fees charged to customers to help offset service costs.

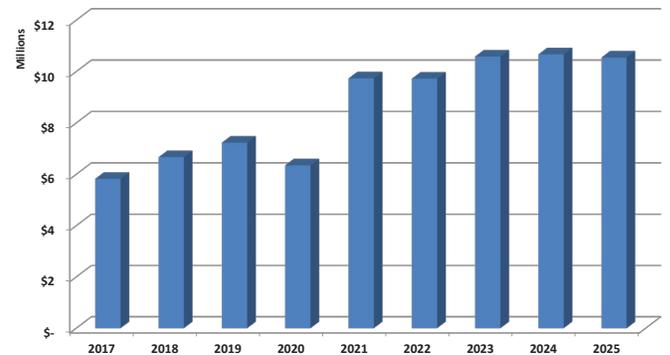


General Fund Resources & Uses

General Fund

The General Fund resource and use trends including revenues, expenditures, and transfers for fiscal years 2017 through 2025 are as follows. Resources decreased 3.4% from fiscal year 2024 to fiscal year 2025, and uses decreased 1.8%. Beginning fund balance is not included in resources in the following chart.

Within governmental funds, equity is reported as fund balance, which is the difference between fund assets and liabilities reflected on the balance sheet. At the end of fiscal year 2025, the fund balance for General Fund decreased \$121,296 from the prior year to \$10,564,718. The City Council has established a policy for maintaining the unassigned fund balance in the General Fund at not less than 15% of net revenues. Unassigned fund balance is amounts that are available for any purpose. Net revenues equal total revenues less required sales tax transfers out. The total unassigned fund balance at year end was \$7,910,288 or 45.2% of net revenues.



General Fund Fund Balance Nine Year Comparison

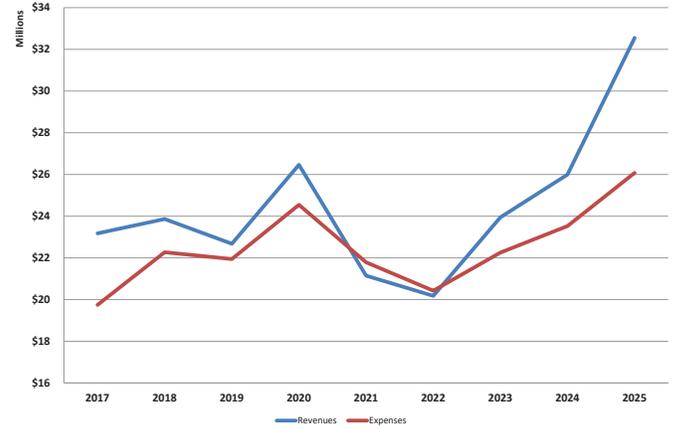
FINANCIAL REPORTS

Municipal Authority Enterprise Operating Funds

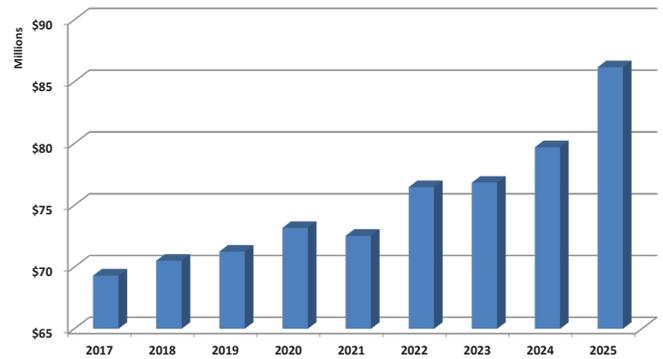
The City’s water and wastewater utilities, solid waste, stormwater, golf course, and airport are accounted for in the enterprise operating funds. The charts represent the operating funds of the Municipal Authority Trust; the project funds are not included.

Included in the revenues of the enterprise funds are \$11.1M of contributed capital, which represents the accumulated contributions for enterprise capital asset acquisition from various sources including the City of Sand Springs governmental project funds. Depreciation on capital assets totaling \$4.5M is included in the expenses. The revenue and expense trends, which include revenues, expenses, and transfers for fiscal years 2017 through 2025, are as follows. Revenues increased 20.1% from FY24 to FY25. Expenses also increased 9.8% over previous year.

Within proprietary and fiduciary funds, equity is reported as net position, which is the difference between fund assets and liabilities reflected on the statement of net position. At the end of fiscal year 2025, the combined net position for the Municipal Authority Operating Funds increased \$6,472,270 to \$86.2 million from the prior year. This increase is due to an increase in revenue throughout the year. Unrestricted net position is the accessible resources available to provide services to the residents of Sand Springs if no additional revenues or resources were obtainable. The total unrestricted net position at year end was \$11.8 million.



MA Operating Funds Revenues & Expenses

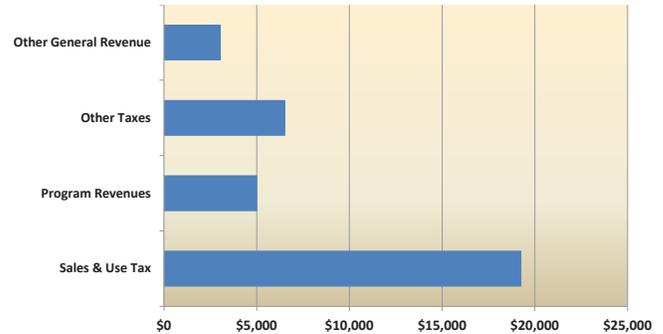


MA Funds Net Position Nine Year Comparison

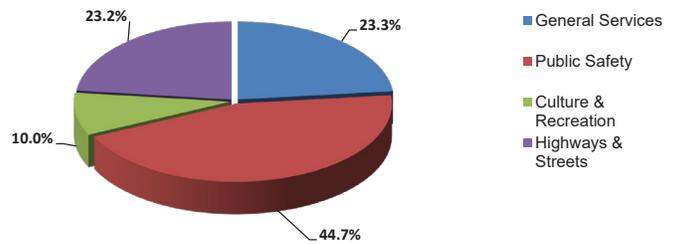
FINANCIAL REPORTS

Governmental Activities Revenues and Expenses

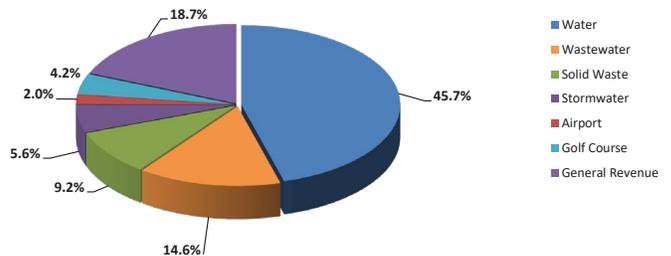
Governmental Activities include the City’s basic services such as police, fire, street maintenance, neighborhood services, general administration, and parks and recreation. These services are funded by taxes, franchise fees, fines, and federal and state grants. The tables show revenues by source and expenses by program for all Governmental Activities. Total revenues amounted to \$33.9 million with the major source being sales and use taxes at \$19.3 million.



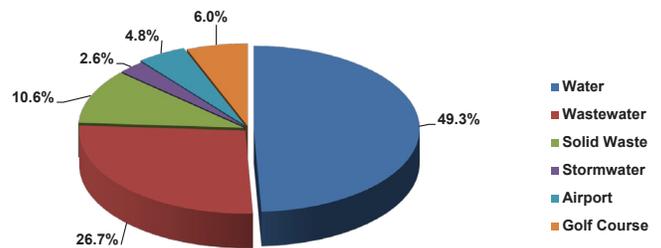
Governmental Revenues by Source
\$33,906 (in thousands)



Governmental Expenditures by Program
\$32,687 (in thousands)



Business-Type Revenues by Source
\$26,836 (in thousands)



Business-Type Expenses by Program
\$20,080 (in thousands)

General Services include expenses for administrative offices including City Council, City Manager, City Clerk, Legal, Finance, Information Services, Neighborhood Services, and Human Resources. Also included in General Services are the costs of support for maintaining city buildings and vehicles. Public Safety reflects the expenses associated with providing police and fire protection to the citizens. Culture and Recreation reflect expenses associated with services that enhance the culture of the community and include maintenance of parks and recreational activities. Highways and Streets reflect expenses for maintenance and capital improvements to highways and streets. Total expenses for Governmental Activities amounted to \$32.7 million with Public Safety being the largest at \$14.6 million.

Business-Type Activities Revenues and Expenses

Business-Type Activities include goods and services that generate revenue, similar to private enterprise. The revenue generated should cover the costs of operations. The City water and wastewater utility provides water and wastewater services for residents and businesses. The water revenues, totaling \$12.3 million, are generated from charges for water sold to area residences and businesses. Also included are fees charged to customers for wastewater, solid waste, stormwater, airport, and golf course. Total revenues for Business-Type Activities amounted to \$26.8 million. Total expenses for Business-Type Activities totaled \$20.1 million.

FINANCIAL REPORTS

The City of Sand Springs, Oklahoma - Statement of Net Position

Net position, the amount in which assets exceed liabilities, may serve over time as a useful indicator of the City's financial position. It is a snapshot of the City's entire resources and obligations, or net worth, at the close of the fiscal year. The largest portion of the City's net position (61.2%) reflects its investment in capital assets.

The City's combined net position totaled \$188.3 million as of June 2025, which consists of \$80.5 million in Governmental Activities and \$107.8 million in Business-Type Activities. The City's combined net position increased by \$5.9 million over the prior year.

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets:						
Current and other assets	\$ 61,189	\$ 57,251	\$ 46,334	\$ 47,919	\$ 107,523	\$ 105,170
Capital assets	77,874	76,718	95,308	88,793	173,182	165,511
Total assets	139,063	133,969	141,642	136,712	280,705	270,681
Deferred Outflows of Resources:						
Deferred amount on refunding	-	-	72	76	72	76
Deferred amount related to pension	4,979	3,818	-	-	4,979	3,818
Deferred amount related to OPEB	170	172	207	228	377	400
Total deferred outflows	5,149	3,990	279	304	5,428	4,294
Liabilities:						
Long-term liabilities	56,579	49,821	30,735	32,175	87,314	81,996
Other liabilities	5,175	4,348	2,637	3,393	7,812	7,741
Total liabilities	61,754	54,169	33,372	35,568	95,126	89,737
Deferred Inflow of Resources:						
Deferred amounts related to leases	-	-	226	116	226	116
Deferred amounts related to pension	1,085	1,256	-	-	1,085	1,256
Deferred amounts related to OPEB	885	959	524	560	1,409	1,519
Total deferred inflows	1,970	2,215	750	676	2,720	2,891
Net position:						
Invested in capital assets	41,799	44,455	73,399	66,281	115,198	110,736
Restricted	29,010	22,475	917	668	29,927	23,143
Unrestricted	9,679	14,644	33,483	33,823	43,162	48,467
Total net position	\$ 80,488	\$ 81,574	\$ 107,799	\$ 100,772	\$ 188,287	\$ 182,346

* in thousands

The City's financial statements are designed to provide Sand Springs citizens, taxpayers, customers, investors, and creditors with a general overview of City finances and to demonstrate the City's accountability of the resources it receives and expends.

The information in this report is drawn from the City of Sand Springs Annual Comprehensive Financial Report (ACFR) for the fiscal year ended

June 30, 2025. This report's financial data is consistent with Generally Accepted Accounting Principles (GAAP).

Please review the ACFR online or call the City Clerk at 918-246-2501 to request a copy.

City Council meetings are held on the fourth Monday of every month.



CITY OF SAND SPRINGS PAST & PRESENT MAYORS

H. C. Tingley	1912-1915	John M. Hess	1963-1969
John Gladson	1916-1917	Dale C. Morrow	1969-1972
W. E. Bartlett	1918-1919	Ed Everett	1972-1973
B. L. Waddle	1920-1920	William D. Bigby	1973-1974
George S. Brown	1920-1921	Ed Everett	1974-1975
L. C. Hinz	1921-1924	Don Sullivan	1975-1977
George Ruppert	1924-1927	Charles Keightley	1977-1978
Holly L. Anderson	1927-1933	Artie Palk	1978-1983
Joe Kraus	1933-1934	Jerry A. Hanner	1983-1987
E. C. Hubbard	1934-1936	George Hooper	1987-1988
H. H. Snow	1936-1937	George W. Hilsheimer ..	1988-1990
Homer Akers	1938-1939	A. Lyle Crowder	1990-1993
Morris Ruppert	1941-1943	Charles P. Garner	1993-1994
Isham P. Nelson	1943-1947	E. Bruce Ford	1994-1997
Paul Burtner	1947-1949	Tom Ferguson	1997-1999
Ruby DeBolt	1949-1951	Mike Burdge	1999-2002
George Gilmore	1951-1953	Michael Titus	2002-2003
Lester Leed	1953-1956	Mike Burdge	2003-2005
Harold Aitken	1956-1958	Robert "Bob" Walker ...	2005-2011
Stanley Martin	1958-1959	Mike Burdge	2011-2019
Ray Brown	1959-1963	James O. Spoon	2019-Present
Tom Wiley	1963-1963		

100 E. BROADWAY ST. | SAND SPRINGS, OK 74063 | 918.246.2500
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